

Annual Treasury Management Outturn Report 2020/21

10 November 2021

Report of Chief Finance Officer

PURPOSE OF REPORT

This report seeks Council's consideration of various matters in connection with the annual Treasury Management outturn report for 2020/21.

This report is public.

RECOMMENDATIONS

It is recommended that Council:

- (1) Notes the Annual Treasury Management outturn report and Prudential Indicators as set out at Appendix A.**

1.0 Introduction

1.1 We are required by statute to report our annual treasury management performance. This report is attached at Appendix A and sets out the performance of treasury operations for 2020/21. The Council's treasury operations are conducted in accordance with its annual Treasury Management Strategy, which was approved by Council on 26 February 2020.

1.2 At the Cabinet meeting held on 14 September 2021, Members noted the annual Treasury Management outturn report for 2020/21.

2.0 Treasury Management and Prudential Indicators

2.1 The report sets out the performance of treasury operations for 2020/21 in terms of long- and short-term borrowing, investment activities and relevant borrowing limits and prudential indicators. Under CIPFA's Code of Practice on Treasury Management (the Code) and the CIPFA Prudential Code for Capital Finance in Local Authorities (the Prudential Code) it is a requirement that an information report on these matters be presented to full Council as well as Cabinet.

3.0 Details of Consultation

3.1 In accordance with the Code requirements, Budget and Performance Panel considered this report at its 6 October 2021 meeting. No specific external consultation has been undertaken.

4.0 Conclusion

4.1 Consideration of Treasury matters will take the Council one step closer to completing the reporting of its outturn for last year.

CONCLUSION OF IMPACT ASSESSMENT (including Health & Safety, Equality & Diversity, Human Rights, Community Safety, Sustainability and Rural Proofing):
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None associated with this report

LEGAL IMPLICATIONS

There are no legal implications arising from this report.

FINANCIAL IMPLICATIONS

As set out in the report.

OTHER RESOURCE IMPLICATIONS, such as Human Resources, Information Services, Property, Open Spaces
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None associated with this report

SECTION 151 OFFICER'S COMMENTS

This report forms part of the Chief Finance Officer's responsibilities, under his role as s151 Officer.

MONITORING OFFICER'S COMMENTS

The Monitoring Officer has been consulted and has no further comments.

BACKGROUND PAPERS	Contact Officer: Paul Thompson Telephone: 01524 582603 Email: pthompson@lancaster.gov.uk Ref: N/A
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None